

BUSINESS ADVISORY SERVICES UPDATE
CROWD SOURCED FUNDING EQUITY RAISING BENEFICIAL FOR SMES

The opportunity that small companies have to be able to raise capital direct from the public by the issue of ordinary shares is very beneficial for SMEs who are heavily reliant on accountants to assist them in an understanding of how this process works.

Group turnover of less than \$25m are required to be able to raise up to \$5m in a 12 month period without the directors having to enter into personal guarantees, offer assets as security and make monthly repayments of principal and interest.

The company's directors and leadership team need to have articulated a vision for the company that should be documented within the company's Business Plan which incorporates strategies to be implemented over the next 2-4 years.

Predictive Financial Accounts comprising Budgets, Cash Flow Forecasts, Projected Balance Sheets should be prepared to express in "financial terms" the vision and strategies that have been identified within the Business Plan.

ESS BIZTOOLS has developed a Crowd Sourced Funding Equity Raising product package. You are invited to visit www.essbiztools.com.au to view samples of the documentation.

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