**Business Planning – “One Size Does Not Fit All”**

Once you start working through the key components of a business, it becomes very obvious that business planning cannot be approached on the basis that “a general template will do” because “one size does not fit all”.

There are a number of additional key components to be considered including:

- Business Pricing – Professional Services – Retail Firms

- Sales of Products or Services

- Operating the Business

- Exports

- Team

- Team Training

- Communications – Team Meetings

- Human Resources

- Imports

- Debtors Management

- Inventory and Work in Progress

- Benchmarking

- Risk Management/Contingency Planning

- Budgets and Cashflow Forecasts

- Bank Relationship

- Business Funding

- Government Grants

- Research and Development

- Insurance

- Quality Assurance

- Leadership Team

- Professional Development

- Board of Directors/Board of Advice

- Succession Planning

- Advisors

- Annual Review

Want to know more about business planning? If so, please visit https://www.essbiztools.com.au/