**Companies Can Raise Capital**

If you’re a company director you might be looking at the funding opportunities that are available to your company at present.

For over 35 years Australian small businesses have been able to raise up to $2 million, in a 12 month period, from no more than 20 investors without having to issue a Prospectus. This capital raising opportunity is available by utilising Section 708 of the Corporations Act.

To raise capital, a company must have a Business Plan which incorporates the company’s vision for the next 3 – 5 years as well as Budgets, Cashflow Forecast and Predicted Balance Sheets.

The benefit of raising funds in this manner is that there is no security required, personal guarantees or monthly repayments on a loan from lenders – but a company needs an enthusiastic leadership team with sound business prospects.

Towers Business Development Pty Ltd has considerable experience in assisting SME businesses to prepare the required documentation to raise capital. If you would like to have a discussion, please contact [peter@towersbusiness.com.au](mailto:peter@towersbusiness.com.au), telephone 1800 232 088 or visit our website [www.towersbusiness.com.au](http://www.towersbusiness.com.au).