**Diversifying Services – Chief Financial Officer Services**

A growing number of businesses around Australia have realised the benefits they can obtain by utilising the services of an accountancy firm supplying a “Virtual Chief Financial Officer Service”.

Why do SME businesses decide they need this type of assistance?

It’s because they can see the benefit of utilising an experienced commercial accountant for a few hours each week, or perhaps longer, within their business. There are many aspects of their business that an accountant can “drill down” to extract a wide range of management information.

These services could include:

- Preparing financial reports for an individual department, rather than incorporating everything into one Profit and Loss Account.

- Key Performance Indicators for the individual departments.

- Training the leadership team on the interpretation of financial accounts and KPIs.

- Costing reports.

- Continual Budgets and Cashflow Forecasts

- Facilitating the organisation of a monthly business review meeting.

Would you like more information, please visit - <https://www.essbiztools.com.au/index.php?option=com_content&view=article&id=2011&Itemid=735>