**DIVERSIFYING SERVICES – RESEARCH AND DEVELOPMENT**

Many people who suffered the problems of lockdowns over the last 15 months may have utilised some of that time to undertake research on alternative ways of solving a business problem.

If the initial research activities have created enthusiasm that there could be a business product, process or service developed from the initial research then that inventor is now probably looking around for advice on how they proceed from here.

The Australian government encourages research and development activities by offering a range of government grants including the Research and Development Tax Incentive to companies that have undertaken research and development.

ESS BIZTOOLS has developed a detailed Research and Development Product Package to assist accountants to be able to assist their clients with the recordkeeping requirements that are necessary to claim the Research and Development Incentive Rebate. This is also a significant diversification of services.

Interested in finding out more details? If so please visit our website [www.essbiztools.com.au](http://www.essbiztools.com.au)