**First COVID-19 Special Loan Applications Close 30th June 2021**

Applications for the First Australian Government Guaranteed Loans that were created as part of the government’s COVID-19 Business Support Program have to be lodged with a participating bank or financial institution by 30th June 2021.

The loans of up to $1 million are 50% guaranteed by the Australian government and are available for businesses with turnovers under $50 million for working capital purposes.

Loan applications will be enhanced if accountants have prepared current financial accounts and a business plan, budgets and cashflow forecasts which outline the directors’/leadership team’s vision for the business.

These loans are quite separate from the new 80% Guaranteed Loans announced by the Australian government recently, which are available for businesses that were receiving JobKeeper payments in January – March 2021.

Want to know more? – If so please visit https://www.essbiztools.com.au/