

Here's this week's "5 on the Fly Friday" to keep you informed, inspired and balanced.



## *What I've been reading*

### CREATING CHANGE IN 2021

Here's a great article [A new norm in accounting: The power of disruption for positive change](#) to give you some inspiration for further changes you may like to make in your practice in 2021.

Everyone deserves a huge pat on the back for the speed at which they have been able to respond to the challenges of the pandemic and I would love to see even more changes made in 2021. For some firms, it was the bare minimum to setup remote working and for others, it has been an opportunity to implement and further build on a practice transformation that had already started.

Just this week I've helped a South Australian coaching client and their team ready themselves and their mindset in the space of a couple of hours to work remotely for their 6 days of lockdown and we have already put things in place if that lockdown is extended. Thankfully since working with myself, they had set themselves up to work remotely and had gone paperless so they will be able to continue to operate, work through their lodgement goals and most importantly be able to support their clients and their team through this.

In the article, they talk about the opportunity of evolving your practice by **accelerating your digital transformation**. This is something I've been an advocate for and has been part of my practice transformation model / formula from day one of my coaching.

If you are in Victoria, you may want to check out the [Small Business Digital](#)

[Adaptation Program](#) that was launched last week to help Victorian small businesses build their digital capability was announced which could be useful for yourself and your clients.

The Small Business Digital Adaptation Program will allow eligible businesses to trial and then receive access to digital products, tools and training they can use to build digital capability in their day-to-day operations.

Once businesses have purchased a product, they can apply for a rebate of \$1,200 to access the product for 12 months.

So what are your plans to evolve and transform your practice in 2021?



## MYOB'S NEW PODCAST - CHANGECAST



I was so thrilled to be a guest on MYOB's new podcast - Changelog, an exciting new podcast about accounting and bookkeeping success from experts

who've harnessed **change** to achieve it.

You can tune into episode #2 to hear myself, business broker Zoran Sarabaca and host Colin Beattie talk all about "retirement and succession planning".

Even if that's not on your radar right now, my advice is to always be "sale ready" as you just never know what's around the corner - a health, financial, relationship crisis, an opportunity, a change in perspective or a strong calling to do something different.

You will hear that I hadn't planned to sell when I did either but an opportunity presented itself and it meant I could start my coaching journey a little earlier than I had thought I would.

This week in [The Balanced Firm](#) and in the last few months I've been chatting with lots of practice owners who have or who are looking at exiting or scaling back as a result of the added stress and heavy workload which has been building up year on year and exacerbated by COVID 19.

Here's the [link](#) to episode 2. I hope you like it and it gives you some food for thought and inspiration.



**KEEP THE ATO'S CHRISTMAS GRINCH OFF  
YOUR CLIENTS' CHRISTMAS PARTY INVITE LIST**



Have you given your business clients the heads up about FBT implications of Christmas parties and gifts?

Share a series of tips on social media or send an email to your business clients to keep them informed and well and truly out of reach from the ATO's Christmas grinch.

And the best part is you don't need to reinvent the wheel - here's the ATO link [Work Christmas parties and FBT](#) so just repurpose what content you want and add a little of your own commentary.



### 🎄 5 WEEKS TO CHRISTMAS 🎄

Well in 5 weeks time the Christmas carols will be playing and there will be much excitement in our households as it will be Christmas Day.

I'm in countdown mode and helping my clients do the same, so that is well and truly my focus. I have a practice planning day in Sydney next week and will be making plans to head north to a coaching client in Queensland for a two day planning session. Fingers crossed ☐ our borders remain open.

I'm also heavily fixated on helping my clients meet their November and December lodgement and fee targets that we have set and have been working towards since 1 July.

If you would like to have a chat to me about a full or half day planning day (in person or via zoom) in December or January or 1:1 coaching for 2021, please get in touch with me.

Until next Friday, keep well and keep balanced!

Amanda

