**Funding For Innovation – Early Stage Innovation Company**

Businesses that have undertaken research activities & have lodged claims under the Research & Development Tax Incentive Rebate could be interested in understanding how the special status company known as “Early Stage Innovation Company” operates.

Accountants, this is a great opportunity for you to help inventors to get started on their commercialisation journey by assisting them to become investment ready.

An Early Stage Innovation Company is required to be under 3 years of age, have income of less than $200,000 and expenditure of less than $1,000,000 in the last 12 months and to have been involved in the development of new product, processes, services etc.

An investor can obtain a taxation rebate of 20% of their investment in a qualifying company up to $200,000 for a sophisticated investor and $10,000 for a retail investor.

Want to know more? Please visit the ESS BIZTOOLS’ website [www.essbiztools.com.au](http://www.essbiztools.com.au) or for full details of the Early Stage Innovation Company product package which has been developed to assist accountants guide your clients through this process - <https://www.essbiztools.com.au/index.php?option=com_content&view=article&id=2007&Itemid=731>